



# Australia PETROLEUM



# Australia Oil and Gas Seminar and Reception

Houston, Texas  
February 11, 2019



Australian Government

Australian Trade and Investment Commission



Australia  
UNLIMITED



Australian Government

Austrade



Australia  
UNLIMITED

# AUSTRALIA OVER USA

Australia's Area  
7,692,024 sq km  
America's area  
as shown  
9,158,960 sq km

Australia's Population  
21 million  
America's Population  
280 million



# GROWTH INDUSTRIES TALENT LOCATION BUSINESS INNOVATION

**GLOBALLY SUCCESSFUL** 

**IN 5 KEY INDUSTRIES**

 RESOURCES & ENERGY  
AGRIBUSINESS  
FINANCIAL SERVICES  
EDUCATION  
TOURISM

**3.3%** **GROWTH RATE**

AVERAGE GDP PER ANNUM 

**OVER 40%**

OF AUSTRALIA'S **WORKFORCE**

HOLDS A TERTIARY QUALIFICATION 

**TOP 5 TRADING PARTNERS**

CHINA  
USA  
JAPAN  
SOUTH KOREA  
UK 

**AUSTRALIA'S CSIRO**

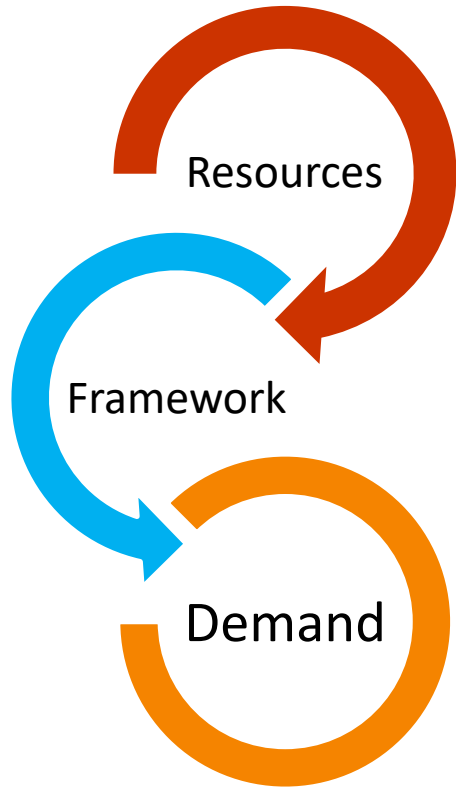
RANKS IN THE **TOP 1%** 

OF THE WORLD'S SCIENTIFIC INSTITUTIONS IN 14 RESEARCH FIELDS

**MORE THAN 22,000 FOREIGN COMPANIES**

REGISTERED IN AUSTRALIA  

# Solid Foundation for Oil and Gas Industry



Reserves

Acreage

Talent

Priority Industry

Policy and Legal

Transparency

Asia-Pacific Proximity Population

Growth

Innovation

# Gas

Resources and Energy Quarterly December 2018

LNG is natural gas cooled to  
**-162°C**

**2nd**

largest LNG exporter in the world

Australia exported  
**62**  
million tonnes of LNG in 2017-18



Combined nameplate capacity of Australia's 10 LNG projects is  
**88 million tonnes per annum**

**18%**  
rise from 2016-17 export volumes



Most Australian LNG is sold on oil-linked contracts

## Australia's LNG export earnings by destination, 2017-18



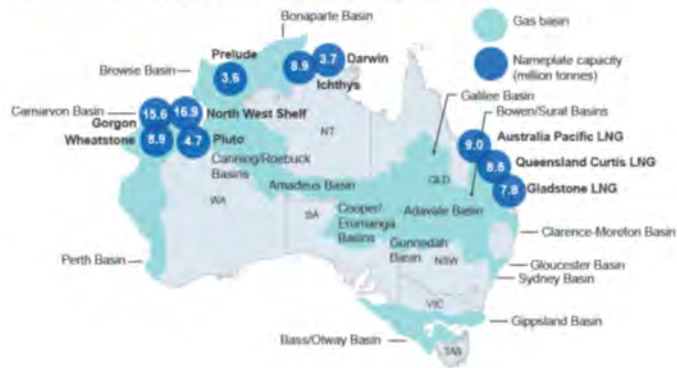
## Share of world LNG exports in 2017



## Share of world LNG imports in 2017



## Australia's LNG projects and gas basins





Australia's petroleum production peaked in 2000, at **41,300 ML**



Around **23%** of refinery feedstock is domestically produced, the remainder is imported



In the last 5 years the Brent spot price ranged from **US\$27– US\$115** a barrel

## Australia's crude oil, condensate and LPG resources (PJ)

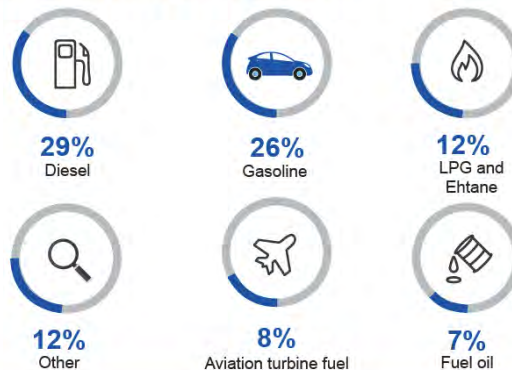


## Key consumer markets of oil products

<b>1</b> United States 20 mb/d	<b>2</b> Europe 14 mb/d	<b>3</b> China 13 mb/d	<b>5</b> Japan 3.8 mb/d
<b>21%</b>	<b>14%</b>	<b>13%</b>	<b>4%</b>
		<b>4</b> India 4.8 mb/d	<b>6</b> Russia 3.4 mb/d
		<b>5%</b>	<b>3%</b>

Note: Measured in million barrels per day.

## World consumption of oil products



# HOW WE HELP

Austrade helps companies around the world to identify opportunities and invest in Australia as well as source Australian goods and services.

Our assistance includes:

- providing insight on Australian capabilities
- identifying potential investment projects and strategic alliance partners
- helping identify and contact Australian suppliers.



Australian Government

Australian Trade and Investment Commission



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Want to learn more?

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